

Table ITO.1

Number of companies assessed for company tax and amount of tax payable in each tax year 2001/2002 to Year Ending 2023, as at 13 November 2024

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Assessed	42.9	38.7	51.2	57.2	58.9	78.7	81.1	53.0	34.6	59.3	58.2	62.5	61.9	68.8	121.0	108.3	92.2	63.2	186.7	37.0	1.1	1.60	
Discharged	20.6	18.2	26.9	32.6	31.9	46.9	51.0	39.0	12.5	23.9	43.9	23.3	8.9	10.8	56.5	10.1	22.6	11.5	146.9	1.4	0.00	0.00	
Total	22.3	20.5	24.3	24.6	27.0	31.8	30.1	14.0	22.1	35.4	14.3	39.2	53.0	58.0	64.5	98.2	69.6	51.7	39.8	35.6	1.1	1.60	
Paid (Assessed)	22.2	20.4	23.3	24.8	27.3	32.1	29.6	16.3	40.4	66.5	71.1	79.4	103.5	109.0	134.1	138.7	155.4	102.7	105.9	89.8	2.2	4.8	
Outstanding	0.1	0.1	1.0	-0.2	-0.3	-0.3	0.5	-2.3	-18.3	-31.1	-56.8	-40.2	-50.5	-51.0	-69.6	-40.5	-85.8	-51.0	-66.1	-54.2	-1.1	-3.2	
Paid (Not Assessed)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.1	0.2	0.1	0.1	0.1	0.1	2.4	1.8	1.2	5.4	23.8	26.2	51.4	103.5	101.6	
No of Companies	1626	1645	1614	1579	1540	1673	1862	2039	1938	2236	2154	2156	2223	2378	2407	2559	2724	2577	2335	1893	144	235	

Updated 19 December 2024

Source: Income Tax Office