

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2023/24**

	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Fund Account- Opening Balance	<b>7,828,589.82</b>	<b>7,369,689.17</b>	<b>7,956,419.25</b>	<b>7,997,633.85</b>	<b>7,774,465.26</b>	<b>7,901,675.99</b>	<b>7,446,590.58</b>	<b>7,708,066.64</b>	<b>8,123,336.29</b>	<b>6,723,889.40</b>		
<u>Add</u>												
*Advance from the Consolidated Fund												
Contribution from Covid Fund												
Contribution from the Consolidated Fund												
Social Insurance Contributions	3,380,212.16	4,445,000.19	4,212,488.87	4,044,130.88	4,301,608.03	3,887,120.62	4,397,058.77	4,519,578.10	3,231,830.29	5,101,291.83		
Miscellaneous Receipts			6,000.00			6,000.00			4,000.00			
<b>Subtotal</b>	<b>11,208,801.98</b>	<b>11,814,828.09</b>	<b>12,174,908.12</b>	<b>12,041,764.73</b>	<b>12,076,073.29</b>	<b>11,794,796.61</b>	<b>11,843,649.35</b>	<b>12,227,644.74</b>	<b>11,359,166.58</b>	<b>11,825,181.23</b>		
<u>Less</u>												
Payments	(3,839,112.81)	3,858,408.84	4,177,274.27	4,267,299.47	4,174,397.30	4,348,206.03	4,135,582.71	4,104,308.45	4,635,277.18	4,119,254.86		
<b>Fund Account- Closing Balance</b>	<b>7,369,689.17</b>	<b>7,956,419.25</b>	<b>7,997,633.85</b>	<b>7,774,465.26</b>	<b>7,901,675.99</b>	<b>7,446,590.58</b>	<b>7,708,066.64</b>	<b>8,123,336.29</b>	<b>6,723,889.40</b>	<b>7,705,926.37</b>		

Updated 13 March 2024

**Note:**

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

\*The increase in payments from the Statutory Benefits Fund in December 2018 was as a result of the January 2019 benefits being paid in advance during December 2018 following the closure of Government offices during the Christmas period. The decrease in payments in January 2019 reflects this.