

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2022/23

	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Fund Account- Opening Balance	4,724,403.93	4,862,950.63	5,760,297.80	6,125,030.50	6,249,413.46	6,606,767.14	6,520,401.94	6,997,654.16	7,084,818.11	6,677,521.77	7,532,414.50	7,595,076.38
Add	-	-	-	-	-	-	-	-	-	-	-	-
*Advance from the Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from Covid Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from the Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Social Insurance Contributions	3,543,818.43	4,271,446.82	4,057,619.02	3,818,283.55	4,212,303.28	3,852,132.05	4,246,321.90	3,960,272.72	3,699,279.16	4,503,589.15	3,801,905.10	4,824,169.24
Interest Earned	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Receipts	70.55	70.55	9,070.55	70.55	75.95	8,075.95	-	1,682.84	5,681.58	10,574.10	10,035.59	16,065.11
							75.95	75.95	7575.95	75.95	75.95	8075.95
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
			9,826,987.37	9,943,384.60	10,461,792.69	10,466,975.14	10,768,441.42	10,959,685.67	10,797,354.80	11,191,760.97	11,344,431.14	12,443,386.68
Less	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	(3,701,956.87)	(3,693,971.14)	(3,855,025.55)	(3,946,573.20)	(3,770,787.26)	(3,874,867.56)	(4,119,833.03)	(3,659,346.47)	(3,749,354.76)	(4,614,796.86)
Fund Account- Closing Balance	-	-	-	-	-	-	-	-	-	-	-	-
Updated 22 August 2023			6125030.5	6249413.46	6606767.14	6520401.94	6997654.16	7,084,818.11	6,677,521.77	7,532,414.50	7595076.38	7828589.82

Note:

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

*The increase in payments from the Statutory Benefits Fund in December 2018 was as a result of the January 2019 benefits being paid in advance during December 2018 following the closure of Government offices during the Christmas period. The decrease in payments in January 2019 reflects this.

