

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2019/20

	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020
Fund Account- Opening Balance	799,318.61	201,595.35	401,926.50	301,577.78	885,111.71	40,725.02	60,619.53					
<u>Add</u>												
*Advance from the Consolidated Fund	-	-			2,250,000.00	(2,180,000.00)						
Contribution from the Consolidated Fund	2,581,051.84	3,496,541.43	3,292,860.63	3,738,903.83	2,773,696.32	3,285,015.07	2,815,798.85					
Social Insurance Contributions	-	-										
Miscellaneous Receipts	1,499.65	499.65	19,043.65		1,010.00	19,510.35						
Subtotal	3,381,870.10	3,698,636.43	3,713,830.78	4,040,481.61	5,909,818.03	1,165,250.44	2,876,418.38					
<u>Less</u>												
Payments	(3,180,274.75)	(3,296,709.93)	(3,412,253.00)	(3,155,369.90)	(5,869,093.01)	(1,104,630.91)	(3,533,753.71)					
Fund Account- Closing Balance	201,595.35	401,926.50	301,577.78	885,111.71	40,725.02	60,619.53	-657,335.33					

Updated 19 November 2019

Note:

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

*The increase in payments from the Statutory Benefits Fund in December 2018 was as a result of the January 2019 benefits being paid in advance during December 2018 following the closure of Government offices during the Christmas period. The decrease in payments in January 2019 reflects this.

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2018/19

	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019
Fund Account- Opening Balance	22,181.07	56,957.67	48,846.46	40,539.52	43,825.52	49,511.97	50,992.42	46,341.78	186,579.07	46,380.19	4,067,293.93	3,755,875.76
<u>Add</u>												
*Advance from the Consolidated Fund	-											
Contribution from the Consolidated Fund	760,000.00	460,000.00	660,000.00	180,000.00	10,000.00	320,000.00	160,000.00		3,740,000.00		-	710,000.00
Social Insurance Contributions	2,309,647.24	2,623,702.18	2,694,121.22	2,927,355.30	3,199,423.82	3,030,735.05	3,032,564.51	3,364,745.63	2,389,196.66	4,291,427.62	2,935,743.00	3,796,178.84
Miscellaneous Receipts	600.00	(4,308.02)	18,300.00	1,803.65	2,900.83	18,762.80	499.65	499.65	17,999.30		499.65	16,499.65
Subtotal	3,092,428.31	3,136,351.83	3,421,267.68	3,149,698.47	3,256,150.17	3,419,009.82	3,244,056.58	3,411,587.06	6,333,775.03	4,337,807.81	7,003,536.58	8,278,554.25
<u>Less</u>												
Payments	(3,035,470.64)	(3,087,505.37)	(3,380,728.16)	(3,105,872.95)	(3,206,638.20)	(3,368,017.40)	(3,197,714.80)	(3,225,007.99)	(6,287,394.84)	(158,547.37)	(3,247,660.82)	(7,479,235.64)
Fund Account- Closing Balance	56,957.67	48,846.46	40,539.52	43,825.52	49,511.97	50,992.42	46,341.78	186,579.07	46,380.19	4,179,260.44	3,755,875.76	799,318.61

Updated 23 May 2019

Note:

*The increase in payments from the Statutory Benefits Fund in December 2018 was as a result of the January 2019 benefits being paid in advance during December 2018 following the closure of Government offices during the Christmas period. The decrease in payments in January 2019 reflects this.