



## TAX RETURN 2020/2021

Are you registered at the Income Tax Office as a:

PAYE Individual

Self-Employed Individual

Taxpayers Reference Number

You are required by law to make a return of your assessable income. This form must be duly completed and emailed to the Income Tax Office, together with any documents specifically requested within this form.

**This tax return must be received by no later than the 30th November 2021**

You will be charged a £50 penalty if your tax return is received late with further penalties accruing if the failure continues.

### PERSONAL DETAILS

Full Name

I/C Personal Number or Passport No.

Please tick the box applicable to you.

Married

Civil partner

Single

Widowed

Divorced

Separated

Residential Address

  

Mailing Address (If different from above)

  

Date of Birth

Email Address

Telephone No.

I confirm that to the best of my knowledge and belief the particulars on this form are correct and complete. This form does not need to be signed. You must present identification i.e. PASSPORT or ID with this declaration to verify your identity and details. Please return this form by email to either; Employment Income - [paye.returns@gibraltar.gov.gi](mailto:paye.returns@gibraltar.gov.gi) Trade/Business Income - [selfemployed@gibraltar.gov.gi](mailto:selfemployed@gibraltar.gov.gi)

If you make the return as Agent, Executor, Trustee, Receiver etc., please state in what capacity.

Name

Capacity

### ELECTION FOR ALLOWANCES BASED SYSTEM ("ABS") OR GROSS INCOME BASED SYSTEM ("GIBS")

You may opt to pay tax either under the ABS or the GIBS. Please tick the relevant box.

In order to fully understand the conditions of your election, please ensure that you read the terms and conditions for the GIBS. These are available on the Gibraltar Government website at [www.gibraltar.gov.gi/income-tax-office](http://www.gibraltar.gov.gi/income-tax-office)

Allowance Based System  
(ABS)

Gross Income Based System  
(GIBS)

Yes

No

Has your spouse/civil partner opted to pay tax under the Gross Income Based system?

If you have opted to pay tax under the GIBS, you can still benefit from a deduction from your assessable income from the following :

Mortgage interest relief.

Contributions made to an approved pension scheme.

Premiums paid towards a private health insurance.

If you wish to claim for any of the above, please complete the relevant sections.

**INCOME & OUTGOINGS FOR THE YEAR ENDED 30 JUNE 2021**

**This section is only to be completed if you are in receipt of income taxed under the PAYE system.**

**Employment**

If you are in receipt of income from employment or directorship please include your details here. Fees, bonuses, commissions, tips etc. should also be included.

Enter employer's name and gross amounts received	
Employment	£
Directors Fees	£
Other	£

**Benefits from Employment**

Include amounts paid by your employer in respect of private and personal expenses.

Life Insurances and/or Retirement Annuity Contracts	£
Private medical insurance	£
Accommodation	£
Cars, vans, and related benefits	£
Other	£

**Pensions and Annuities**

If you are in receipt of a pension from Gibraltar or from abroad please enter the details of the payer(s) and gross amounts received.

If the pension is received from abroad please attach a copy of the yearly pension statement.

Occupational Pension	£
Annuity	£
Other	£

**Dividends, Trusts & Foundations Income**

If you are in receipt of dividends or income from a trusts/foundations, please enter the name of the trusts/foundations or company.

Dividends - Name of Company	Trusts / Foundations - Name of Trust / Foundation
Gross amount received	Gross amount received
£	£
Tax deducted	Tax deducted
£	£

**Trade, Business, Profession or Vocation**

This section must be completed by everyone who is in receipt of income from a trade, business, profession or vocation (including part-timers). Enter the nature of your trade, profession etc. and the business name and address. Enter your net profit/loss for the year ended 30<sup>th</sup> June 2021. For a new business, enter the date you commenced trading.

**An Income & Expenditure account for the year ended 30 June 2021 must be submitted.**

Nature of Business

Business name (if any)

If you commenced trading during the year ended 30 June 2021 please state date of commencement:

Address




Net Profit or (loss) as per accounts attached.

£

**Property Letting**

Rents received from property situated in Gibraltar. If you own the property together with other persons please state what percentage share you own.

**An Income & Expenditure account for the year ended 30 June 2021 must be submitted.**

Address(es) of property




What is your percentage share of the property?

Please tick relevant box. 100%

Please tick relevant box. 50%

If 'Other' please insert percentage owned Other %

Net rents received by you

£

**Other Income (Includes income received from outside Gibraltar)**

Source

Gross

£

Deducted

£

**CLAIM FOR ALLOWANCES****Spouse/Civil partner Allowance**

Enter your spouse's/civil partner's details if living with you or wholly maintained by you.

First Name	Maiden Name	Date of Birth	Date of Marriage/Civil partnership
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please specify if you want to claim the allowance in the assessment and/or tax code

Assessment  
2020/2021

Tax Code  
2021/2022

<input type="checkbox"/>	<input type="checkbox"/>
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**Child(ren)**

Enter the details required for any child you wish to claim. If the child was 16 years or over on 1 July 2020 and was in full-time education until 30 June 2021 please state name of school, college or university. Please provide proof from the college or university he/she is attending.

Surname	First Name	Date of Birth	Name of School, College or University	Income in own right

Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Nursery School Allowance**

You may claim for this allowance if you have a child who is attending an independent nursery school in Gibraltar for the full school year.

**A certificate of attendance from the nursery school must be submitted.**

Name of child	Name of Nursery School

Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Alimony and Maintenance**

Give details of any payments you make under a court order, settlement, etc., to your spouse/civil partner and/or your children if you are separated or divorced. Proof of payments must be submitted.

Payment to spouse/civil partner	Name:	Amount Paid: £
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Payment to children	Name of Child	Date of Birth	Amount Paid
			£
		£	

Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Disabled Individual Allowance**

If you maintain an individual who is registered at the Department of Social Security as a disabled individual, and receives financial assistance from the Social Assistance Fund, you may claim for this allowance.

Full name	Date of Birth

Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Dependant Relatives**

Subject to certain conditions you may claim relief if you support or help support your widowed mother, your spouse's/civil partner's widowed mother or any other relative who is incapacitated by old age or infirmity. You can claim up to a maximum of two dependants.

Full Name	Date of Birth	Relationship to you or to your spouse/civil partner	Annual Income of relative	Particulars of other persons who also support relative
			£	
			£	

Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Health Insurance**

If you pay towards an approved insurance policy, scheme, society or fund for the purposes of providing health insurance, you may claim this allowance. Any changes must be supported by documentary evidence.

**Proof of June 2021 payment must be submitted.**

Contributor	Name of Insurance Provider	Date of Policy	Member or Policy No.	Premium Payable per Month	Total Premium Payable per Annum
Self				£	£

Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Mortgage or Loan**

If you and/or your spouse/civil partner pay mortgage or loan interest in respect of a property that you occupy for residential purposes you may claim an allowance in respect of the interest paid.

**A certificate of mortgage/loan interest for the year ended 30 June 2021 must be submitted.**

Address of Property Mortgaged	
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Name of Lender		Amount of Loan Advanced	£
Date of Purchase		Interest Paid in year	£
Purchase Price		Capital Paid in year	£

Claimed by (Please tick relevant box)	Self	Joint
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Please specify if you want to claim the allowance in the assessment and/or tax code	Assessment 2020/2021	Tax Code 2021/2022
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**Social Insurance**

Indicate the type of contribution paid by you by ticking the appropriate box. If you pay self-employed or voluntary contributions you are required to record your weekly/monthly payments on the Social Insurance Contributions Schedule.  
If you require any assistance on matters relating to Social Insurance please contact our Contributions Section on Tel. No. 20052737; email: [sicontributions@gibraltar.gov.gi](mailto:sicontributions@gibraltar.gov.gi)

Self-Employed	Voluntary	Employee

**Low Income Earners Allowance**

To be completed only if estimated assessable income for the tax year 1st July 2021 to 30th June 2022 is £19,500 or less

Employment Income (Gross)	£
Any other profits or income	£
<b>Total estimated assessable income</b>	£

**Please note that if you underestimate your assessable income there could be an under deduction of tax which will come to light when your assessment for the year 2021/22 is processed.**

**Tax Credit for persons aged 60 years or over**

You may apply for a tax credit if you are in receipt of earned income and are 60 years or over.

Please answer Yes or No to the following questions	YES/NO	If yes please give details
Are you in receipt of an occupational pension/annuity in excess of £6,000 per annum?		
Will you be receiving an occupational pension/annuity in the future?		
Have you ever contributed towards any pension scheme or retirement annuity contract?		
Has any employer, past or present, ever contributed towards any pension scheme or retirement annuity contract on your behalf?		
Have you ever received or will receive a lump sum in lieu of a pension/annuity?		

**Please note that if you give incorrect information you will be personally liable to repay any tax credit that is allowed.**

Life Insurance										
You may claim for premiums paid by you or your spouse/civil partner to insure your own or your spouse's/civil partner's life. The allowable premium must not exceed 7% of the capital sum assured at death nor must the total allowable premiums exceed one seventh of your total income. Please enter self or joint under "Policy Holder" and "On whose Life"										
Name of Life Insurance Company	Policy No.	Policy Holder	On Whose Life	Date of Policy	Date of Final Premium	Capital Sum Payable at Death	Premium Payable	Frequency of Payment	Allowance claimed by self or joint	OFFICE USE ONLY
Retirement Annuity Contract and Personal Pension Scheme										
Name of Retirement Annuity Contract or Personal Pension Scheme	Policy No.	Date of Policy	Date of Final Premium	Total Premium Payable	Premium Payable by Taxpayer	Premium Payable by Employer (if applicable)	Frequency of Payment	Single Premium		
								Date Paid	Amount	
Occupational Pension Scheme										
Name of Occupational Pension Scheme	Policy No.	Date of Policy	Premium Payable	Frequency of payment						
					Evidence of the June 2021 payment of the Life Insurances, Retirement Annuity Contracts and/or Pension Schemes must be submitted. You must also submit documentary evidence of any variations that may have taken place during the tax year ended 30 June 2021.					
					<b>FAILURE TO COMPLY WITH THE ABOVE MAY RESULT IN THE CORRECT ALLOWANCE/RELIEF NOT BEING GIVEN.</b>					