

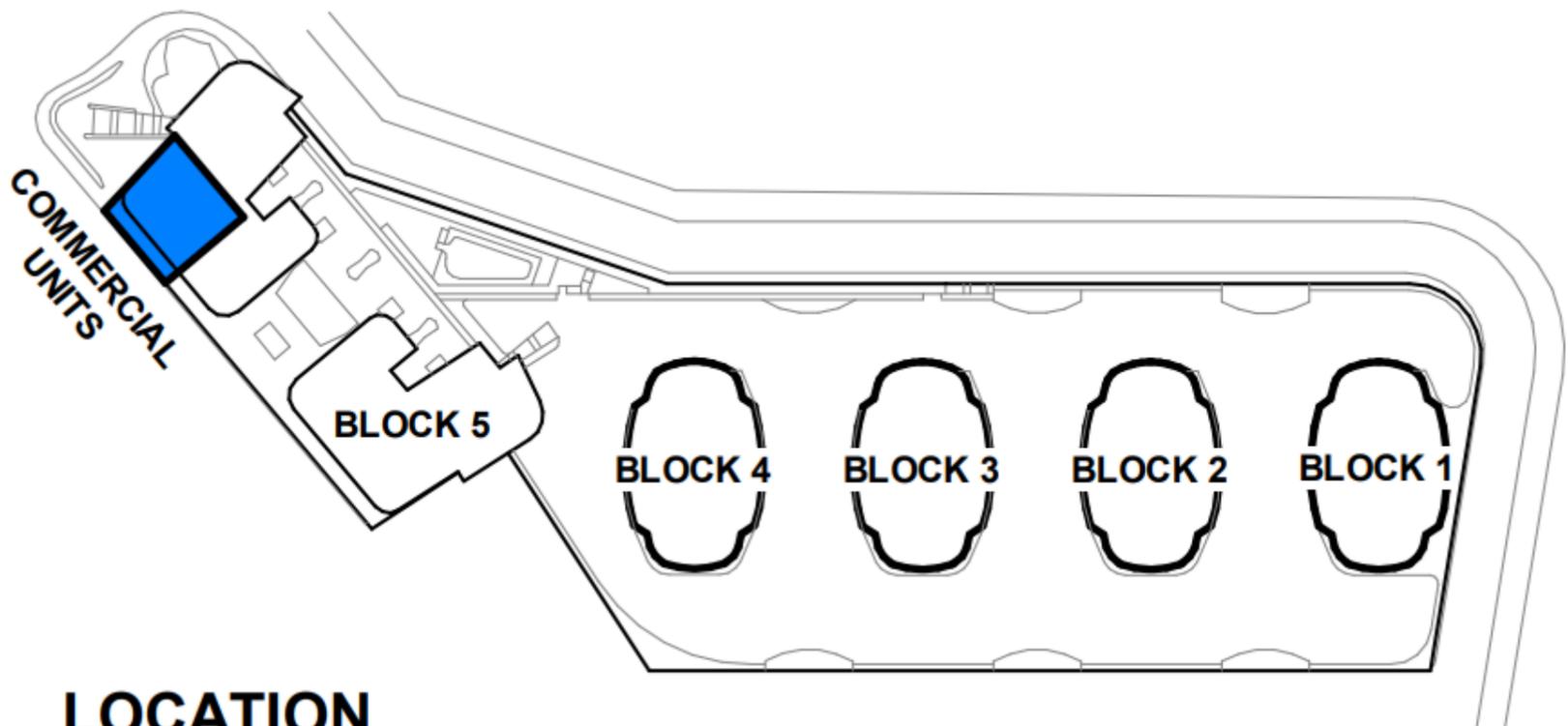


OFFICIAL NOTICE

HM Government of Gibraltar

TENDER FOR THE SALE OF TWO COMMERCIAL UNITS AT HASSAN CENTENARY TERRACES

His Majesty's Government of Gibraltar (HMGoG) invites tenders for the sale of 'Commercial Unit A' and 'Commercial Unit B' at Hassan Centenary Terraces, Eastern Beach Road.



LOCATION

The units are being sold with reserve prices, as follows:

- Commercial Unit A (Ground Floor, 110m²) – reserve price of £250,000.00
- Commercial Unit B (Ground & First Floor, 248m²) – reserve price of £550,000.00

HMGoG expects to receive tenders for sums equal to or higher than the set reserve prices. Applications will be accepted for either individual units independently, or for both units to be used as one. The two units share and jointly own a common entrance/lobby area.

Applicants must take into account planning considerations, which are independent of the grant of title over the units. Successful proposals will require full approval of the Development and Planning Commission, and all other relevant licenses and permits must be obtained. The successful applicant will be required to cover all costs involved in any conversion/refurbishment works including those of any infrastructure required. Evidence of financial resources of the applicants to undertake any conversion/refurbishment works will be required with the submission of tender.

Viewings of the units will be arranged by appointment. All enquiries to Land Property Services Limited by email at mail@lps.gi, by phone on (+350) 20040200, or at their offices at Suite 6B (3rd Floor), Lease Place, 50 Town Range, Gibraltar. Further details, conditions of tender and other tender documents can be downloaded from www.lps.gi/tenders.com; hard copies can be obtained from the offices of Land Property Services Limited.

Completed tenders clearly marked “**TENDER FOR THE SALE OF TWO COMMERCIAL UNITS AT HASSAN CENTENARY TERRACES**” should be submitted, sealed and addressed to HMGoG and must be deposited in the Tender Box situated at the offices of Land Property Services Limited **NOT LATER THAN NOON ON FRIDAY 8TH SEPTEMBER 2023**. Envelopes will remain sealed until after the closing date. HMGoG reserves the right to reject any or all submissions.

Applications are to be submitted in hardcopy and in PDF format via USB drive. Tenders delivered after the specified time and date will **NOT** be considered.

HMGoG does not bind itself to accept the highest or any tender and may accept any tender in part.

This notice creates no legal rights or obligations and cannot be relied on for such purpose.