



# HM Government of Gibraltar

---

## Gambling Division

### **Public Statement**

Following a review of the circumstances leading to the GB Gambling Commission (GBGC) imposing a £10 million financial penalty, the Gibraltar Gambling Commissioner has today issued a formal caution (censure) to Platinum Gaming Ltd (the "Licence Holder"), an operator dual licensed in Great Britain and Gibraltar.

The case primarily concerned GB specific social responsibility failings there were a single figure number of cases which disclosed AML systems and controls failings in 2023, albeit there was no specific evidence of money laundering or criminal spend.

Whilst there was very limited financial benefit to the Licence Holder flowing from these 2023 cases, they disclosed a lack of adequate due diligence in respect of accumulated deposit levels (formal triggers) and other failures of due diligence and approach to risk - already documented in the GBGC public statement. The lack of deposit triggers was a matter previously raised by the Gibraltar Gambling Division.

The Gibraltar Gambling Commissioner has decided not to pursue a further financial penalty for the following reasons:

- The historical nature of the failings in 2023 (case completed by the GBGC in October 2025 after 21 months from the date of the relevant site visit);
- The fact that a significant financial penalty has already been imposed on the Licence Holder;
- The fact that systems and controls in relation to the Gibraltar regulatory regime have been improved and are now considered satisfactory (subject to third party review in respect of the GBGC requirements).

That said the circumstances of this case go to the fitness and propriety of the Licence Holder and impact the reputation of Gibraltar which is why a formal caution has been issued.

On balance, the Licence Holder is considered fit and proper to hold a Gibraltar licence given the documented improvements it has made to its AML/CFT/CPF systems, controls and approach to risk over time.

Licence holders which are dual licensed are reminded that they are expected to comply with the AML/CFT/CPF regime not only in Gibraltar but also of other relevant jurisdictions in which they operate.

Any Gibraltar licence holder which is subject to a regulatory sanction in another jurisdiction for AML/CFT/CPF breaches can expect the circumstances of that case to be reviewed by the Gibraltar Gambling Commissioner and the possibility of a public statement being made as to findings. Further

enforcement action on the part of the Gambling Commissioner cannot be ruled out where it is justified by the circumstances.

The fact that a formal caution has been issued will be taken into consideration if other matters come to light in the future.

The Gibraltar Gambling Commissioner will not be commenting further on this matter.

Date: 13 November 2025