

Gibraltar Joinery and Building Services Limited

Registered in Gibraltar No. 25860

Balance sheet as at 31 December 2018

	2018 £	2017 £
Fixed assets		
Tangible fixed assets	1,353,272	1,469,526
Current assets		
Stocks	1,211,743	1,179,700
Debtors	15,338,410	16,653,068
Cash at bank and in hand	3,823,410	2,991,332
	20,373,563	20,824,100
Creditors: amounts falling due within one year	(24,458,029)	(20,676,800)
Net current (liabilities)/assets	(4,084,466)	147,300
Total assets less current liabilities	(2,731,194)	1,616,826
Provision for future losses on contracts	(4,060,776)	(8,297,784)
Net liabilities	(6,791,970)	(6,680,958)
Capital and reserves		
Called up share capital	1,000,000	1,000,000
Profit and loss account	(7,791,970)	(7,680,958)
Total deficit	(6,791,970)	(6,680,958)