

# Gibraltar Joinery and Building Services Limited

Registered in Gibraltar No. 25860

## Balance sheet as at 31 December 2017

	2017	As restated 2016
	£	£
<b>Fixed assets</b>		
Tangible fixed assets	1,469,526	1,442,271
<b>Current assets</b>		
Stocks	1,179,700	879,916
Debtors	16,653,068	15,601,793
Derivative financial instrument	-	1,095,005
Cash at bank and in hand	2,991,332	5,074,704
	20,824,100	22,651,418
<b>Creditors: amounts falling due within one year</b>	<b>(20,676,800)</b>	<b>(13,275,213)</b>
<b>Net current assets</b>	<b>147,300</b>	<b>9,376,205</b>
<b>Total assets less current liabilities</b>	<b>1,616,826</b>	<b>10,818,476</b>
Provision for future losses on contracts	(8,297,784)	(1,387,506)
<b>Net (liabilities)/assets</b>	<b>(6,680,958)</b>	<b>9,430,970</b>
<b>Capital and reserves</b>		
Called up share capital	1,000,000	1,000,000
Profit and loss account	(7,680,958)	8,430,970
<b>Total (deficit)/equity</b>	<b>(6,680,958)</b>	<b>9,430,970</b>