



PRESS RELEASE

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Minister Licudi at the Monaco Yacht Show

The Monaco Yacht Show (MYS) is the most important premiere event of its kind, playing host to over 125 super yachts each year. 580 exhibiting companies and partners participated in this year's event.

Gibraltar was represented at the Show by the Gibraltar Port Authority, Gibraltar Shipping Registry, the Gibraltar Port Operators Association, the Gibraltar Tourist Board and the Gibraltar Yachting Business Development Association (GYBDA).

GYBDA held an event on board the 45-meter M/Y Pride yacht at the show. The event was attended by Gilbert Licudi QC, Minister for Tourism, Employment, Commercial Aviation and the Port.

Minister Licudi spoke to the guests about the assets that Gibraltar has to offer the yachting world and about the unique qualities of Gibraltar as a maritime and tourism destination.

Minister Licudi said: "I must thank the GYBDA for taking this initiative and the owners of the M/Y Pride for hosting such a great event, as part of the Monaco Yacht Show. It was great to be part of such a prestigious event which brings together so many players in the yachting industry. An industry with which Gibraltar has a long association and history. Gibraltar a very attractive proposition from a yachting and shipping perspective. We are able to provide a full range of maritime services from surveyors to local agents, to supply of stores and spares, crew changes as well as financial and legal maritime expertise. We are a Cat 1 member of the Red Ensign Group and have well serviced quality private marinas with easy access to town and our international airport and we are of course an attractive port of call for super yachts. Her Majesty's Government of Gibraltar has ensured that we now have the facilities and infrastructure to accommodate the biggest super yachts in the world.

This has seen an 8% increase in the number of super yachts calling at Gibraltar and a 300% increase in super yachts extending their calls, with almost 40% of these now staying in Gibraltar at least one night.



Our crew package includes entertainment, shopping, banking, payroll, pension and financial package, health, training and repatriations. For owners we have local experts in company formation and administration, asset holding and management, marine and PI insurance, accounting, legal and tax advice. All in all, a perfect location with a wide range of first class facilities.”