



# HM Government of Gibraltar

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Ministry of Financial Services  
and Gaming

## PRESS RELEASE

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### **Gaming Community – business as usual**

HM Government of Gibraltar has been working closely with the remote gambling industry in Gibraltar following the Brexit vote last week and is pleased to confirm that the sector remains strongly committed to its Gibraltar operations.

Government has engaged with every Operator in Gibraltar as well as with the Gibraltar Gaming and Betting Association (GBGA) to assure them of our support and vision for this sector in the short, medium and long term. This has been universally welcomed and operators have made it clear to us that they remain fully committed to Gibraltar and business continues as usual.

HM Government of Gibraltar will continue to work with HM Government UK to ensure the best possible outcome from the ongoing discussions in the expectation that there will be little or no change to the current arrangements for those who live and work in or travel to Gibraltar, and all the indications are that it really will be 'business as usual'.

In the past week, various Operators have confirmed their intention to continue with their expansion plans in Gibraltar including increasing or leasing new office space in Gibraltar, relocating parts of their existing business from other jurisdictions to Gibraltar, and ensuring recruitment continues apace.

The Gambling Act Review published earlier this year and now in the consultation stage will definitely be proceeded with and further expanded to ensure that our regulatory, licensing and tax regimes remain fit for purpose having regard to any new arrangements that Gibraltar may enjoy in the future.

While this Government and others believed that staying in the EU is the better choice for economic development and growth, any move away from the EU will provide new and different opportunities for our economy and we will ensure these are available to all our commercial sectors and Gibraltar remains a great place to locate a business.

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HM Government of Gibraltar • Suite 771, Europort • Gibraltar GX11 1AA

t +350 20068052 f +350 20047677 e [mfsg@gibraltar.gov.gi](mailto:mfsg@gibraltar.gov.gi) w [gibraltar.gov.gi](http://gibraltar.gov.gi)