



**HM GOVERNMENT OF GIBRALTAR**  
**Ministry of Financial Services & Gaming**  
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**Gibraltar**

**PRESS RELEASE**

No: 88/2014

Date: 24<sup>th</sup> February 2014

**GIBRALTAR INTERNATIONAL BANK TO BE LOCATED AT “INCE’S HOUSE”**

In its press release of 16 December 2013 the Government announced that the Cabinet had approved the establishment of a new credit institution to be known as the Gibraltar International Bank (GIB). The Government said at the time that it was “in the process of identifying suitable premises to house the Bank” and that “further information would be provided early in the New Year”. Chief Minister Fabian Picardo told GBC in an interview at the time that the new bank would be located in Main Street.

Government has considered a range of different properties for this purpose and have consulted with members of its professional steering group before concluding on the selected option. Minister for Financial Services Albert Isola said “Following various site visits and discussions with banking and property advisors I am now in a position to announce that the new Bank will be located at 310 Main Street, in a property that will be named “Ince’s House” being located adjacent to Ince’s Hall” the Minister announced.

The building that has been identified is Government-owned but will be leased to GIB on commercial, arm’s-length terms. It is a crucially-important heritage site and all works and refurbishment will respect this fact. The building will be refurbished to the standards required and will also bring increased activity to this part of Main Street.

“I will keep on working with the executive team, the steering group and continue to engage and consult with the wider commercial and banking community who have welcomed and supported the establishment of such a bank in Gibraltar,” Mr Isola added. “I am privileged to be tasked with leading in the delivery of what different administrations have sought to achieve for many years and humbled by the support this important project has received.”