



**HM GOVERNMENT OF GIBRALTAR**  
**Ministry of Financial Services & Gaming**  
**Suite 771**  
**Europort**  
**Gibraltar**

**PRESS RELEASE**

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**Gibraltar Finance at Captive Live UK 2014**

Gibraltar Finance will be attending and exhibiting at Captive Live UK 2014 [www.captiveliveuk.com](http://www.captiveliveuk.com) in conjunction with members of the Gibraltar Insurance Association who continue to work closely with Government in the promotion of this important sector of our Financial Services Industry. The conference is being held in London on Monday 24 and Tuesday 25 February 2014.

Gibraltar will be presenting its case as the domicile of choice within the European Union single market for the establishment of captive insurance companies and protected cell companies (PCCs).

The conference will be attended by senior delegates from the captive insurance industry together with corporate risk managers and there will be over 20 sessions covering a wide range of subjects of interest to the captive insurance industry. The team from Gibraltar Finance will be led by senior executives Michael Ashton and Victor Galliano together with Nyoka Catania and Nadiuska Segovia.

Albert Isola, Minister for Financial Services stated "Attendance at Captive Live in London is an important event in Gibraltar's insurance industry calendar. I have no doubt that we will see new opportunities for captive insurance in Gibraltar with the recent announcement of the implementation of Solvency II in early 2016. Gibraltar was the first jurisdiction within the European Union to introduce PCC legislation back in 2001 and the insurance initiatives that we have been working on over the past 18 months will offer new opportunities for PCCs. There is more good news to come in this area as a result of our sustained efforts and close working relationship with the sector."