



**HM GOVERNMENT OF GIBRALTAR
PRESS OFFICE
No.6 Convent Place
Gibraltar
Tel:20070071; Fax: 20043057**

PRESS RELEASE

No: 80/2014

Date: 19th February 2014

NEARLY 900 AFFORDABLE HOMES FOR SALE

HM Government of Gibraltar has today launched two new affordable, co-ownership housing schemes which, together, will offer around 900 apartments for sale.

Mons Calpe Mews will be located at the old Coach Park whilst Beach View Terraces will be at the old Aerial Farm. Prices (on 50/50 terms) will range from £27,600 for a 2RKB (one-bedroom) flat at Beach View Terraces to around £99,000 for the biggest 4 bedroom flats.

These new homes, which will incorporate several environmentally-friendly features, are primarily intended for those people already on the Government's Housing Waiting List.

"Those who were on the Housing Waiting List on the 9th December 2011, the day that the new Government was elected, will get first priority over others, based on their position on the list and the type of flat for which they are eligible," explained the Minister responsible for Housing Paul Balban. "It is clear that at these prices there will be people on the waiting list who will be prepared to buy their own homes and who will in turn release Government rental housing for allocation to somebody else."

The Deputy Chief Minister Dr Joseph Garcia, who is responsible for land matters added: "The provision of more housing is one of the Government's flagship manifesto commitments. We have moved quickly as a Government in order to identify plots of land on which to construct houses for our people. As the Government of Gibraltar is the developer of these homes, no premium has been charged for the land in order to keep prices down."

The Chief Minister, Fabian Picardo said:

"The Government is extremely pleased to be so advanced in the development of these homes and to be giving people a real opportunity to purchase at an affordable price. It is another example of a GSLP/Liberals' flagship commitment being turned into a reality. The Government would like to thank everyone who has been involved with making the launch of these housing schemes possible.

To provide the public with more information, a showroom which has been rented for a few months is now open at 190 - 192 Main Street opposite the Cathedral. On display in the showroom will be models of the schemes, 3D videos and plans. The showroom will be manned by Gibraltar Residential Properties Limited who will be handling the application process.

The closing date for applications to purchase properties at Mons Calpe Mews and Beach View Terraces will be 14th March 2014.