



**HM GOVERNMENT OF GIBRALTAR**  
**Ministry of Financial Services & Gaming**  
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**Gibraltar**

**PRESS RELEASE**

No: 553/2014

Date: 14<sup>th</sup> October 2014

**HMGOG welcomes FSC Strategic Plan**

HM Government of Gibraltar is pleased to welcome the Strategic Plan 2014-2017 published today by the Financial Services Commission (FSC).

The Strategic Plan details the goals and objectives of the FSC over the next three year term having regard to the increasing challenges facing all European regulators in this sector. The Plan includes the priorities and operational changes planned as well as the need to strengthen resources and to improve the speed of response times by the Commission to licensed firms and support the reputation of Gibraltar as a financial services centre.

Minister for Financial Services Albert Isola MP commented, "To continue to grow as a financial services jurisdiction, it is imperative that we have an efficient and focused regulator. I believe this strategic plan will deliver to our sector a strengthened and better resourced regulator resulting in faster response times to authorisations and more generally. As we invest in our business development programme and our product line, it is also important we invest in our regulatory regime"

Peter Montegriffo QC, Chairman of the Finance Centre Council confirmed " the importance of continued improvements to our regulatory regime cannot be underestimated. We welcome the vision and the improvements detailed in the plan and look forward to working closely with the FSC to wherever possible assist in the delivery of the Plan."