



HM GOVERNMENT OF GIBRALTAR
Ministry of Financial Services & Gaming
Suite 771
Europort
Gibraltar

PRESS RELEASE

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Gibraltar International Bank to open March 2015

HM Government of Gibraltar is pleased to note the delayed closure of the Main Street branch of Barclays Bank and of the accounts of their customers there. Government has worked closely with the senior management of Barclays on various matters relating to their Gibraltar operations including the date of closure, which has now been extended a further time, staff matters and other operational issues.

The delayed closure will give customers sufficient time to make alternative banking arrangements in Gibraltar with other providers including the Gibraltar International Bank. The Executive team at GIB confirms that the bank is expected to be open for business in early March 2015, subject to completion of all pending issues including operational matters, building works, and of course meeting the conditions of the licence in principle granted by the Financial Services Commission.

Government is grateful to all service providers for their cooperation and assistance in ensuring the needs of the community are properly provided for during this period.

Albert Isola MP, Minister for Financial Services commented: "Everyone has pulled together in the name of Gibraltar PLC during this difficult time to ensure banking services are available to people and I am grateful for this. I am also very excited by the opening of the Gibraltar International Bank next March. It will of course be a welcome addition to our banking community."