

HM GOVERNMENT OF GIBRALTAR Ministry of Financial Services & Gaming Suite 771 Europort

PRESS RELEASE

No: 473/2014

Date: 8th September 2014

Gibraltar

Minister Isola Addresses Hedge Funds Conference and Engages in Bilateral Meetings with Law Firms, Prime Brokers, Hedge Funds and Hong Kong Regulators

On Wednesday and Thursday of last week, the 3rd and 4th of September, the Hon Albert Isola - Minister with responsibility for Financial Services - gave a keynote address at the 17th Hedge Funds World Asia conference, positioning Gibraltar as a gateway to the European Union for Asian funds and hedge funds. The conference was held at the Renaissance Hotel in Hong Kong. Minister Isola also covered the dynamics of Gibraltar's economy, regulatory regime, and competitive personal and corporate taxation as well the Government's absolute commitment to the financial services sector. In the wings of the conference, Minister Isola also spoke with a number of the attendees and answered more specific questions. In addition, Gibraltar Finance were exhibiting at the conference with marketing materials, banners and stand, flanked by full length Gibraltar and Hong Kong flags.

Outside of the conference Minister Isola, together with officials and the private sector delegation from Gibraltar, had a further series of meetings with prime brokers, hedge funds and law firms located in the Central business district. The Minister also paid a courtesy call at the offices of the Hong Kong securities regulator. The Minister also gave some media interviews.

The delegation from the Funds sector in Gibraltar consisted of Marcus Wohlrab from GSX, Yvonne Chu-Feetham from Hassans, Joey Garcia from Isolas and Chairman of the Gibraltar Funds and Investments Association, and Jay Gomez from Triay and Triay.

Gibraltar officials accompanying the Minister were the Finance Centre Director James Tipping, Gibraltar Finance senior executive Philip Canessa and the head of the representative office in Hong Kong, Jason Cruz. Mrs Yolanda Li from the Gibraltar representative office assisted with the administration of the various events and also participated in some of the meetings.

Minister Isola said "this visit to Hong Kong over a full four day period has exceeded my expectation not only in terms of the number of professionals that we have interacted with but also the degree of interest shown by everyone we have met. The key factor now is that we and the private sector in Gibraltar, follow up on the relationships that we are building so as to ensure that this translates into new business development for Gibraltar. I would like to extend my thanks to the team from Gibraltar Finance, and Jason Cruz from our Hong Kong representative office, for the busy and seamless series of events and meetings they put together. A very special thank you also goes to those individuals from the funds sector in Gibraltar who supported this visit and represented Gib Plc in such a professional and collegiate manner; a fine example of Government and industry working in a true spirit of partnership."