

HM GOVERNMENT OF GIBRALTAR Ministry of Financial Services & Gaming Suite 771 Europort

PRESS RELEASE

No: 447/2014

Date: 3rd September 2014

Gibraltar

Minister Isola Hosts a Financial Services Lunch in Hong Kong and Participates in a Series of Business Meetings

On Tuesday 2nd September, the Hon Albert Isola, Minister with responsibility for Financial Services, hosted a financial services lunch at the Landmark Oriental in Hong Kong's central business district. The lunch was attended by some 60 funds, asset management and hedge funds professionals based in Hong Kong. A delegation from Gibraltar's funds industry was also present at the lunch.

Minister Isola addressed the audience on the benefits that Gibraltar offers as a gateway to the EU single European market in funds and asset management as well as touching upon the economy, the importance of compliance with international standards and the importance of robust regulation combined with the commercial imperative of 'speed to market.'

During the previous day and on the Tuesday itself, Minister Isola and the Gibraltar delegation also attended a series of bilateral meetings with law firms and accountancy professionals specializing in the funds sector.

Minister Isola also took the opportunity to pay a courtesy call on the United Kingdom Consul General to Hong Kong, Ms Caroline Wilson to brief her, amongst other things as to the background to the visit and update her and FCO colleagues on recent developments in Gibraltar focusing particularly on international tax compliance and other related matters.

The Minister was accompanied to meetings by Finance Centre Director, James Tipping, Gibraltar Finance senior executive, Philip Canessa and Gibraltar's representative in Hong Kong, Jason Cruz. Albert Isola said "I am convinced that there is significant traction to be had by Gibraltar in the funds and asset management space in Hong Kong. Our message has been very well received at all the meetings we have attended and I have to say that I am heartened by the interest shown by our guests at the financial services lunch.



financial services lunch





Photo of Minister Isola shaking hands with the UK Consul General, Ms Caroline Wilson