

HM GOVERNMENT OF GIBRALTAR PRESS OFFICE No.6 Convent Place Gibraltar Tel:20070071; Fax: 20043057

PRESS RELEASE

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GSD Chronicle Advert is Total Nonsense, But Mr Feetham Doesn't Care

The latest advertisement from the GSD published only in the Gibraltar Chronicle is a toxic combination of lies and nonsense which betrays the fact that Daniel Feetham has no respect for the electorate and is prepared to lie his way through his time as Leader of the Opposition.

The gross debt of Gibraltar is now £70m LOWER than the gross debt at the time that the GSLP/Liberal government took over.

The Government has a clear manifesto commitment to halve the debt from what it was at the time of the election. The Chief Minister has confirmed that the Government is on track to deliver on that commitment. Mr Feetham is therefore making statements and advertisements which fly in the face of what he has been told in the Budget session of the Parliament.

In particular, the fact is that there is no definition or measure of public debt which includes the amounts managed by Credit Finance for the Gibraltar Savings Bank. On this, again, Mr Feetham is maliciously and mendaciously lying when he pretends the opposite is true.

In fact, even more curiously, Mr Feetham is now repeating statements which are contrary to Sir Peter Caruana's acceptance in Parliament debt is now LOWER than it would have been if the GSD had been returned to office. Sir Peter also accepted that under the GSD the level of debt was reaching the ceiling fixed in law - a complete vindication of the GSLP/Liberal's position at the election and of the Treasury's figures that demonstrated only £2.5m was left at the end of the GSD's last financial year in office.

The Chief Minister, Hon Fabian Picardo MP, said: "Mr Feetham seems to be so desperate now that he is now making statements and issuing advertisements which are contrary to the position of the past and current Chief Minister. I can understand that he wants to contradict me but he seems not to have appreciated the meaning and import of the words of the man he once described as "the greatest Gibraltarian politician of all time", Sir Peter Caruana. So Mr Feetham seems to be stuck with arguments he cannot make stick and which he is defending despite the facts. The public will judge him very harshly for his pernicious, repeated lies."