

## HM GOVERNMENT OF GIBRALTAR PRESS OFFICE

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## PRESS RELEASE

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## Government More Transparent Than Ever : Full Accountability Available of all Costs Online

The Government notes that the GSD have now issued a press release in relation to the cost of running No6 Convent Place. The Government has already provided the details of the increased costs in the response to the current "Chronicle Only" series of GSD advertisements.

The Chief Minister, Hon Fabian Picardo MP, said: "The GSD and Mr Feetham are having difficulty with the fact that they get all the details of all Government spending published without even having to ask. They don't seem to be able to come to terms with so much detailed information being provided and are making illogical statements, comparing the cost of No6 today - with extra departments added - to what it was under Sir Peter Caruana. That sort of nonsensical analysis makes sensible people realise how lacking in depth their points are. The fact that they repeat them is very helpful in demonstrating how lacking in seriousness the party is. At least the Hon Sir Peter Caruana's analysis at Budget time helped settle the arguments Mr Feetham was trying to raise. Sir Peter clearly said that debt was at prudent levels under this Government and that we were right at the last election when we said that the GSD had pushed Gibraltar to the borrowing limit and needed to raise those limits and borrow more. In the same way we have been proved right by Sir Peter himself now about those arguments, we are right about the other issues on which the current GSD leadership are taking nonsensical positions."