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PRESS RELEASE

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THE GOVERNMENT IS PLEASED TO NOTE THE OPPOSITION'S CLARIFICATION

HM Government of Gibraltar is pleased to note the clarification finally contained in today's GSD Press Release relating to Mr Feetham's speeches in Spain. Mr Willy Anidjar-Serfaty is not well-known in financial services circles but the Government is pleased to learn from him that Mr Feetham quoted the accurate figures whilst speaking in Spain. This included references to the 135 TIEA-equivalent agreements and not just the 27 TIEAs which Mr Feetham chose to refer to in his GBC interview. Nevertheless, getting this clarification has been like 'pulling teeth.'

Unfortunately, instead of simply owning up to this straightforward error by Mr Feetham, the Opposition has resorted to bluster, petty insults and mud-slinging.

The Government hopes that Willy Anidjar-Serfaty's clarification now allows us to draw a line under this unfortunate GSD gaffe.