HM GOVERNMENT OF GIBRALTAR
PRESS OFFICE
No.6 Convent Place
Gibraltar
Tel:20070071; Fax: 20043057

PRESS RELEASE

No: 17/2014

Date: 14th January 2014

Opposition's letter to Financial Secretary is cheap political theatre

The Government totally rejects the analysis, innuendo and accusations made by the seven Opposition members as regards the management and investments of the Gibraltar Savings Bank. This is typical of the style of this Opposition and nothing more than cheap political theatre intended for dramatic effect.

The Opposition seem bent on placing their electoral prospects above the best interests of Gibraltar and its people. The Government will continue to govern for the benefit of all of the Community.

As provided by and in compliance with the laws of Gibraltar, the Government from time to time provides the Financial Secretary with its approved policy and strategy as to how he should exercise his responsibility in safeguarding the investments made by the Gibraltar Savings Bank under his direction.

The Government is fully satisfied that the Financial Secretary and his team are doing an excellent job in carrying out his duty in accordance with the approved policy of the Government and condemns the Opposition for questioning the integrity of a long serving and loyal senior civil servant, to suit its own political agenda.

The policy of the GSD, when they were in Government, was that the Opposition should write to Ministers when seeking information and not engage directly with civil servants. Instead of following their own policy, the GSD have taken the step of putting a senior civil servant wrongly and unfairly in the public spotlight.

In the circumstances, the Financial Secretary will be replying directly to the Opposition.