



**HM GOVERNMENT OF GIBRALTAR
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PRESS RELEASE

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UKRAINIAN ASSETS FROZEN

In line with all other European Union jurisdictions, HM Government of Gibraltar has frozen any assets which may be located in Gibraltar of ousted Ukrainian president Viktor Yanukovich, former Prime Minister Mykola Azarov and 16 other former senior Ukrainian officials suspected of misusing state funds and violating human rights.

Today, the Chief Minister, the Hon Fabian Picardo, signed the Ukraine Sanctions Order 2014 which comes into operation immediately

Mr Picardo said that "any funds and economic resources in or controlled from Gibraltar and belonging to, owned, held or controlled" by the people listed in the Order are now frozen.

Notes to Editors:

The Order gives effect in Gibraltar to Council Regulation (EU) No 208/2014 of 5 March concerning restrictive measures directed against certain persons, entities and bodies in view of the situation in Ukraine. It is made by the Chief Minister as Legal Notice 27 of 2014 under the powers contained in the Export Control Act 2005 and the Interpretation and General Clauses Act.

A copy of the Order is attached.