

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2017/18

| | Apr 2017 | May 2017 | Jun 2017 | Jul 2017 | Aug 2017 | Sep 2017 | Oct 2017 | Nov 2017 | Dec 2017 | Jan 2018 | Feb 2018 | Mar 2018 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------|----------|----------|----------|
| Fund Account- Opening Balance | 46,947.53 | 74,216.27 | 44,678.66 | 42,710.21 | 90,017.50 | 87,451.73 | 69,919.00 | 65,654.47 | - | - | - | - |
| <u>Add</u> | | | | | | | | | | | | |
| *Contribution from the Consolidated Fund | 1,430,000.00 | 1,020,000.00 | 900,000.00 | 840,000.00 | 980,000.00 | 790,000.00 | 980,000.00 | - | - | - | - | - |
| Social Insurance Contributions | 1,505,028.34 | 2,078,653.08 | 2,363,581.59 | 2,100,369.25 | 2,118,827.79 | 2,567,875.40 | 2,042,080.34 | 2,111,385.96 | - | - | - | - |
| Miscellaneous Receipts | - | - | - | 30,000.00 | - | - | - | - | - | - | - | - |
| Subtotal | 2,981,975.87 | 3,172,869.35 | 3,308,260.25 | 3,013,079.46 | 3,188,845.29 | 3,445,327.13 | 3,091,999.34 | 2,177,040.43 | - | - | - | - |
| <u>Less</u> | | | | | | | | | | | | |
| Payments | (2,907,759.60) | (3,128,190.69) | (3,265,550.04) | (2,923,061.96) | (3,101,393.56) | (3,375,408.13) | (3,026,344.87) | (3,142,620.54) | - | - | - | - |
| Fund Account- Closing Balance | 74,216.27 | 44,678.66 | 42,710.21 | 90,017.50 | 87,451.73 | 69,919.00 | 65,654.47 | -965,580.11 | - | - | - | - |

Updated 7 December 2017

Note:

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2016/17

| | Apr 2016 | May 2016 | Jun 2016 | Jul 2016 | Aug 2016 | Sep 2016 | Oct 2016 | Nov 2016 | Dec 2016 | Jan 2017 | Feb 2017 | Mar 2017 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Fund Account- Opening Balance | 809,282.44 | 858,929.61 | 226,789.99 | 1,046,117.38 | 1,230,439.45 | 862,768.31 | 1,123,101.13 | 928,868.73 | 1,214,548.31 | 96,482.96 | 1,387,875.56 | 484,312.19 |
| <u>Add</u> | | | | | | | | | | | | |
| *Contribution from the Consolidated Fund | 1,385,000.00 | 500,000.00 | 2,000,000.00 | 1,200,000.00 | 950,000.00 | 1,400,000.00 | 900,000.00 | 1,350,000.00 | 2,200,000.00 | - | - | 1,210,000.00 |
| Social Insurance Contributions | 1,553,245.86 | 1,749,898.53 | 1,937,886.47 | 1,797,744.18 | 1,633,471.73 | 1,955,057.61 | 1,886,198.41 | 1,873,361.76 | 2,021,093.98 | 1,990,285.72 | 2,012,411.73 | 2,152,864.04 |
| Miscellaneous Receipts | - | - | - | 25,000.00 | - | 25,000.00 | - | - | 21,000.00 | - | - | - |
| Subtotal | 3,747,528.30 | 3,108,828.14 | 4,164,676.46 | 4,068,861.56 | 3,813,911.18 | 4,242,825.92 | 3,909,299.54 | 4,152,230.49 | 5,456,642.29 | 2,086,768.68 | 3,400,287.29 | 3,847,176.23 |
| <u>Less</u> | | | | | | | | | | | | |
| Payments | (2,888,598.69) | (2,882,038.15) | (3,118,559.08) | (2,838,422.11) | (2,951,142.87) | (3,119,724.79) | (2,980,430.81) | (2,937,682.18) | (5,360,159.33) | (698,893.12) | (2,915,975.10) | (3,800,228.70) |
| Fund Account- Closing Balance | 858,929.61 | 226,789.99 | 1,046,117.38 | 1,230,439.45 | 862,768.31 | 1,123,101.13 | 928,868.73 | 1,214,548.31 | 96,482.96 | 1,387,875.56 | 484,312.19 | 46,947.53 |

Updated 6 July 2017

Note:

*The increase in payments from the Statutory Benefits Fund in December 2016 was as a result of the January 2017 benefits being paid in advance during December 2016 following the closure of Government offices during the Christmas period. The decrease in payments in January 2017 reflects this.

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.