

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2018/19

	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Jan 2019	Feb 2019	Mar 2019
Fund Account- Opening Balance	22,181.07	56,957.67	48,846.46	40,539.52	43,825.52	49,590.99	51,071.44	46,548.65				
<u>Add</u>												
*Advance from the Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from the Consolidated Fund	760,000.00	460,000.00	660,000.00	180,000.00	10,000.00	320,000.00	160,000.00					
Social Insurance Contributions	2,309,647.24	2,623,702.18	2,694,121.22	2,927,355.30	3,199,502.84	3,030,735.05	3,032,692.36	3,365,178.45				
Miscellaneous Receipts	600.00	(4,308.02)	18,300.00	1,803.65	2,900.83	18,762.80	499.65					
Subtotal	3,092,428.31	3,136,351.83	3,421,267.68	3,149,698.47	3,256,229.19	3,419,088.84	3,244,263.45	3,411,727.10	-	-	-	-
<u>Less</u>												
Payments	(3,035,470.64)	(3,087,505.37)	(3,380,728.16)	(3,105,872.95)	(3,206,638.20)	(3,368,017.40)	(3,197,714.80)	(3,212,967.31)				
Fund Account- Closing Balance	56,957.67	48,846.46	40,539.52	43,825.52	49,590.99	51,071.44	46,548.65	198,759.79	-	-	-	-

Updated 10 December 2018

Note:

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

Table SS.4

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2017/18

	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018
Fund Account- Opening Balance	46,947.53	74,216.27	44,678.66	42,710.21	90,017.50	87,451.73	69,919.00	61,649.17	121,410.47	74,065.95	78,372.89	74,055.68
<u>Add</u>												
*Advance from the Consolidated Fund	-	-	-	-	-	-	-	-	4,790,000.00	(1,870,000.00)	(2,370,000.00)	420,000.00
Contribution from the Consolidated Fund	1,430,000.00	1,020,000.00	900,000.00	840,000.00	980,000.00	790,000.00	980,000.00	1,040,000.00	(980,000.00)	-	-	-
Social Insurance Contributions	1,505,028.34	2,078,653.08	2,363,581.59	2,100,369.25	2,118,827.79	2,567,875.40	2,038,075.04	2,111,275.86	1,865,109.66	2,538,954.90	5,437,503.41	3,407,620.87
Miscellaneous Receipts	-	-	-	30,000.00	-	-	-	30,000.00	-	-	-	-
Subtotal	2,981,975.87	3,172,869.35	3,308,260.25	3,013,079.46	3,188,845.29	3,445,327.13	3,087,994.04	3,242,925.03	5,796,520.13	743,020.85	3,145,876.30	3,901,676.55
<u>Less</u>												
Payments	(2,907,759.60)	(3,128,190.69)	(3,265,550.04)	(2,923,061.96)	(3,101,393.56)	(3,375,408.13)	(3,026,344.87)	(3,121,514.56)	(5,722,454.18)	(664,647.96)	(3,071,820.62)	(3,880,914.11)
Fund Account- Closing Balance	74,216.27	44,678.66	42,710.21	90,017.50	87,451.73	69,919.00	61,649.17	121,410.47	74,065.95	78,372.89	74,055.68	20,762.44

Updated 8 March 2018

Note:

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

*The increase in payments from the Statutory Benefits Fund in December 2017 was as a result of the January 2018 benefits being paid in advance during December 2017 following the closure of Government offices during the Christmas period. The decrease in payments in January 2018 reflects this.