

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2016/17**

	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016
Fund Account- Opening Balance	<b>809,282.44</b>	<b>860,463.89</b>	<b>228,516.10</b>	<b>1,048,119.06</b>	<b>1,232,398.27</b>	<b>882,775.17</b>	<b>1,161,114.34</b>
<u>Add</u>							
*Contribution from the Consolidated Fund	1,385,000.00	500,000.00	2,000,000.00	1,200,000.00	950,000.00	1,400,000.00	-
Social Insurance Contributions	1,554,780.14	1,750,090.36	1,938,162.04	1,797,701.32	1,633,471.73	1,955,206.53	1,885,392.03
Miscellaneous Receipts	-	-	-	25,000.00	-	-	-
<b>Subtotal</b>	<b>3,749,062.58</b>	<b>3,110,554.25</b>	<b>4,166,678.14</b>	<b>4,070,820.38</b>	<b>3,815,870.00</b>	<b>4,237,981.70</b>	<b>3,046,506.37</b>
<u>Less</u>							
Payments	(2,888,598.69)	(2,882,038.15)	(3,118,559.08)	(2,838,422.11)	(2,933,094.83)	(3,076,867.36)	(2,959,084.11)
Fund Account- Closing Balance	<b>860,463.89</b>	<b>228,516.10</b>	<b>1,048,119.06</b>	<b>1,232,398.27</b>	<b>882,775.17</b>	<b>1,161,114.34</b>	<b>87,422.26</b>

Updated 4 November 2016

**Note:**

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

\*For the purpose of this statement the contribution from the Consolidated Fund up to March 2017 will be calculated pro-rata although the contribution will be effected at the end of the financial year.

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2015/16**

	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016
Fund Account- Opening Balance	<b>6,981,772.85</b>	<b>6,084,979.62</b>	<b>7,004,533.46</b>	<b>6,563,503.66</b>	<b>6,477,199.18</b>	<b>6,360,596.01</b>	<b>6,337,062.62</b>	<b>6,623,612.66</b>	<b>5,446,858.67</b>	<b>1,910,977.29</b>	<b>3,186,567.38</b>	<b>2,112,446.43</b>
<u>Add</u>												
*Contribution from the Consolidated Fund	500,000.00	1,900,000.00	350,000.00	800,000.00	930,000.00	1,000,000.00	1,200,000.00	120,000.00	-	-	-	200,000.00
Social Insurance Contributions	1,349,872.26	1,831,162.93	2,122,112.53	1,882,936.22	1,732,148.83	1,950,732.59	1,890,294.74	1,747,580.68	1,611,197.98	2,059,442.38	1,810,353.75	2,007,953.56
Miscellaneous Receipts	3,246.57	3,362.31	33,270.36	3,378.47	3,392.88	33,331.20	3,442.28	3,318.08	29,238.95	-	-	22,000.00
<b>Subtotal</b>	<b>8,834,891.68</b>	<b>9,819,504.86</b>	<b>9,509,916.35</b>	<b>9,249,818.35</b>	<b>9,142,740.89</b>	<b>9,344,659.80</b>	<b>9,430,799.64</b>	<b>8,494,511.42</b>	<b>7,087,295.60</b>	<b>3,970,419.67</b>	<b>4,996,921.13</b>	<b>4,342,399.99</b>
<u>Less</u>												
Payments	(2,749,912.06)	(2,814,971.40)	(2,946,412.69)	(2,772,619.17)	(2,782,144.88)	(3,007,597.18)	(2,807,186.98)	(3,047,652.75)	(5,176,318.31)	(783,852.29)	(2,884,474.70)	(3,533,117.55)
Fund Account- Closing Balance	<b>6,084,979.62</b>	<b>7,004,533.46</b>	<b>6,563,503.66</b>	<b>6,477,199.18</b>	<b>6,360,596.01</b>	<b>6,337,062.62</b>	<b>6,623,612.66</b>	<b>5,446,858.67</b>	<b>1,910,977.29</b>	<b>3,186,567.38</b>	<b>2,112,446.43</b>	<b>809,282.44</b>

Updated 5 August 2016

**Note:**

\*The increase in payments from the Statutory Benefits Fund in December 2015 was as a result of the January 2016 benefits being paid in advance during December 2015 following the closure of Government offices during the Christmas period. The decrease in payments in January 2016 reflects this.

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.