



H.M. GOVERNMENT OF GIBRALTAR

INCOME TAX OFFICE

APPLICATION FOR INCOME TAX RELIEF ON MORTGAGE / LOAN INTEREST, HOME PURCHASE ALLOWANCE & HOME PURCHASE ALLOWANCE SPECIAL DEDUCTION

SECTION 1 PROPERTY DETAILS

| | | | |
|---|--|------------------|--|
| Address of property | | | |
| Name of property owners | | | |
| Date of purchase | | Purchase Price £ | |
| If the property is being bought by parent(s) on behalf of a child, please provide child's full name and date of birth | | | |

SECTION 2 PERSONAL DETAILS

| | CLAIMANT 1 | CLAIMANT 2 |
|---|------------|------------|
| Name(s) of person (s) claiming relief | | |
| Present address (if different from above) | | |
| Taxpayer reference No | | |

| | | |
|---|--|--|
| Have you, or your parents on your behalf, purchased a property in Gibraltar before? | | |
| If your answer above is yes, please provide the following details: | | |
| Address of previous property | | |
| Sale Price £ | | |
| Date Sold | | |

SECTION 3 DETAILS OF MORTGAGE / LOAN

| | | | |
|--|--|-----------------------------|--|
| Amount borrowed: | | Duration of loan: | |
| To whom advanced: | | | |
| Name of lender: | | | |
| Interest rate payable: | | Interest payable per Annum: | |
| Type of loan: Endowment <input type="checkbox"/> Repayment <input type="checkbox"/> Interest Only <input type="checkbox"/> | | | |

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| | | |
|------------------------------|--------------------------|-----------------------|
| (A) Deed of Underlease | <input type="checkbox"/> | Name of Officer:..... |
| (B) Deed of Assignment | <input type="checkbox"/> | Date:..... |
| (C) Mortgage facility Letter | <input type="checkbox"/> | |

SECTION 4 (To be completed only by married couples, civil partners or parent buying for child)

An individual claiming this deduction may elect that the deduction be made from the assessable income of his own, of his spouse/civil partner, or both in the proportion of 50% each.

1. Who is entitled to this allowance? Claimant 1 Claimant 2 Child
2. Person claiming allowance: Claimant 1 Claimant 2

When an individual is opting to pass his/her allowance to either a parent, spouse or civil partner, he/she should sign his/her consent hereunder :

I (FULL NAME) HEREBY AGREE THAT MY
 SPOUSE/PARENT/CIVIL PARTNER
 TAKE MY SHARE OF THE HOME PURCHASE ALLOWANCE.
 SIGNATURE.....

SECTION 5 House Purchase Allowance

| YEAR OF ASSESSMENT | CLAIMANT 1 | | CLAIMANT 2 | | |
|--------------------|----------------|-------------------|----------------|-------------------|-------------|
| | AMOUNT CLAIMED | BALANCE AVAILABLE | AMOUNT CLAIMED | BALANCE AVAILABLE | |
| | | <i>ABS</i> | <i>GIBS</i> | <i>ABS</i> | <i>GIBS</i> |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

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SECTION 5 (B) House Purchase Allowance (Special Deduction)

| YEAR OF ASSESSMENT | CLAIMANT 1 | | CLAIMANT 2 | |
|--------------------|----------------|--------------------------------------|----------------|-----------------------------|
| | AMOUNT CLAIMED | BALANCE AVAILABLE £4,000 / £2,000 | AMOUNT CLAIMED | BALANCE AVAILABLE £2,000 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

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Date:

Signature (s)

PLEASE NOTE THAT:

- This application must be supported by a copy of the **Deed of Assignment** or **Under lease** and **Mortgage facility** letter in respect of the loan acquired.
- You will be required to produce to this office a yearly statement from the mortgage/loan provider with the interest paid in that tax year together with the balance of the loan then outstanding.