



# H.M. GOVERNMENT OF GIBRALTAR INCOME TAX OFFICE

## APPLICATION FOR INCOME TAX RELIEF ON MORTGAGE / LOAN INTEREST, HOME PURCHASE ALLOWANCE & HOME PURCHASE ALLOWANCE SPECIAL DEDUCTION

### SECTION 1 PROPERTY DETAILS

Address of property			
Name of property owners			
Date of purchase		Purchase Price £	
If the property is being bought by parent(s) on behalf of a child, please provide child's full name and date of birth			

### SECTION 2 PERSONAL DETAILS

	CLAIMANT 1	CLAIMANT 2
Name(s) of person (s) claiming relief		
Present address (if different from above)		
Taxpayer reference No		

Have you, or your parents on your behalf, purchased a property in Gibraltar before?		
If your answer above is yes, please provide the following details:		
Address of previous property		
Sale Price £		
Date Sold		

### SECTION 3 DETAILS OF MORTGAGE / LOAN

Amount borrowed:		Duration of loan:	
To whom advanced:			
Name of lender:			
Interest rate payable:		Interest payable per Annum:	
Type of loan: Endowment <input type="checkbox"/> Repayment <input type="checkbox"/> Interest Only <input type="checkbox"/>			

### **FOR OFFICE USE ONLY**

(A) Deed of Underlease	<input type="checkbox"/>	Name of Officer:.....	
(B) Deed of Assignment	<input type="checkbox"/>	Date:.....	
(C) Mortgage facility Letter	<input type="checkbox"/>		

**SECTION 4 (To be completed only by married couples, civil partners or parent buying for child)**

An individual claiming this deduction may elect that the deduction be made from the assessable income of his own, of his spouse/civil partner, or both in the proportion of 50% each.

- 1. Who is entitled to this allowance? Claimant 1  Claimant 2  Child
  
- 2. Person claiming allowance: Claimant 1  Claimant 2

When an individual is opting to pass his/her allowance to either a parent, spouse or civil partner, he/she should sign his/her consent hereunder :

I (FULL NAME) ..... HEREBY AGREE THAT MY  
SPOUSE/PARENT/CIVIL PARTNER .....  
TAKE MY SHARE OF THE HOME PURCHASE ALLOWANCE.

SIGNATURE.....

**SECTION 5 House Purchase Allowance**

YEAR OF ASSESSMENT	CLAIMANT 1		CLAIMANT 2	
	AMOUNT CLAIMED	BALANCE AVAILABLE £11,500 / £5,750	AMOUNT CLAIMED	BALANCE AVAILABLE £5,750

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**SECTION 5 (B) House Purchase Allowance (Special Deduction)**

YEAR OF ASSESSMENT	CLAIMANT 1		CLAIMANT 2	
	AMOUNT CLAIMED	BALANCE AVAILABLE £4,000 / £2,000	AMOUNT CLAIMED	BALANCE AVAILABLE £2,000

**For office use only**

Date: ..... Signature (s) .....

**PLEASE NOTE THAT:**

- 1. This application must be supported by a copy of the **Deed of Assignment** or **Under lease** and **Mortgage facility** letter in respect of the loan acquired.
- 2. You will be required to produce to this office a yearly statement from the mortgage/loan provider with the interest paid in that tax year together with the balance of the loan then outstanding.