



**H.M. GOVERNMENT OF GIBRALTAR
MINISTRY OF FINANCE
INCOME TAX OFFICE**

CHECKLIST FOR THE APPLICATION OF START UP RELIEF

Please complete the checklist below by ticking **ONE** of each of the boxes provided.

	Y	N
1. Did the trade commence before 1 July 2007?	<input type="checkbox"/>	<input type="checkbox"/>
2. Does the trading activity constitute that of investment holding, including the receipt of dividend income?	<input type="checkbox"/>	<input type="checkbox"/>
3. Was the trading activity previously carried out through another entity and has subsequently been transferred to the applicant following a restructure or reorganisation?	<input type="checkbox"/>	<input type="checkbox"/>
4. Has there been a transfer of assets before the applicant's commencement of trade from a connected* entity previously undertaking a similar trading activity?	<input type="checkbox"/>	<input type="checkbox"/>
5. Have the beneficial owners and/or the directors of the applicant been involved in the management and control of an entity with a similar trading activity, before the applicant's commencement of trade?	<input type="checkbox"/>	<input type="checkbox"/>

In order to be eligible for the start-up relief **NONE** of the above conditions must apply.

NOTE:

The Commissioner of Income Tax reserves the right to request any additional information from the applicant as may be required in order to ascertain the validity of the applicant's claim.

*A connected entity is one that shares directors and/or ultimate beneficial owners with the applicant.

Signed on behalf of applicant: _____

(Please state the capacity in which you are signing)

Date: _____