

Table SS.4

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2015/16**

	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016
Fund Account- Opening Balance	<b>6,981,772.85</b>	<b>6,084,979.62</b>	<b>7,004,533.46</b>	<b>6,563,503.66</b>	<b>6,477,199.18</b>	<b>6,360,596.01</b>	<b>6,337,062.62</b>	<b>6,623,612.66</b>	<b>5,446,858.67</b>	<b>1,910,977.29</b>	<b>3,186,567.38</b>	<b>2,112,446.43</b>
<u>Add</u>												
*Contribution from the Consolidated Fund	500,000.00	1,900,000.00	350,000.00	800,000.00	930,000.00	1,000,000.00	1,200,000.00	120,000.00	-	-	-	200,000.00
Social Insurance Contributions	1,349,872.26	1,831,162.93	2,122,112.53	1,882,936.22	1,732,148.83	1,950,732.59	1,890,294.74	1,747,580.68	1,611,197.98	2,059,442.38	1,810,353.75	2,007,953.56
Miscellaneous Receipts	3,246.57	3,362.31	33,270.36	3,378.47	3,392.88	33,331.20	3,442.28	3,318.08	29,238.95	-	-	22,000.00
<b>Subtotal</b>	<b>8,834,891.68</b>	<b>9,819,504.86</b>	<b>9,509,916.35</b>	<b>9,249,818.35</b>	<b>9,142,740.89</b>	<b>9,344,659.80</b>	<b>9,430,799.64</b>	<b>8,494,511.42</b>	<b>7,087,295.60</b>	<b>3,970,419.67</b>	<b>4,996,921.13</b>	<b>4,342,399.99</b>
<u>Less</u>												
Payments	(2,749,912.06)	(2,814,971.40)	(2,946,412.69)	(2,772,619.17)	(2,782,144.88)	(3,007,597.18)	(2,807,186.98)	(3,047,652.75)	(5,176,318.31)	(783,852.29)	(2,884,474.70)	(3,533,117.55)
Fund Account- Closing Balance	<b>6,084,979.62</b>	<b>7,004,533.46</b>	<b>6,563,503.66</b>	<b>6,477,199.18</b>	<b>6,360,596.01</b>	<b>6,337,062.62</b>	<b>6,623,612.66</b>	<b>5,446,858.67</b>	<b>1,910,977.29</b>	<b>3,186,567.38</b>	<b>2,112,446.43</b>	<b>809,282.44</b>

Updated 5 August 2016

**Note:**

\*The increase in payments from the Statutory Benefits Fund in December 2015 was as a result of the January 2016 benefits being paid in advance during December 2015 following the closure of Government offices during the Christmas period. The decrease in payments in January 2016 reflects this.

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

Table SS.4

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2014/15**

(\*For the purpose of this statement the contribution from the Consolidated Fund up to March 2015 will be calculated pro-rata although the contribution will be effected at the end of the financial year).

	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015
Fund Account- Opening Balance	13,030,881.76	12,340,385.74	11,989,716.31	11,453,849.68	11,126,405.22	10,401,330.84	10,071,514.56	9,586,559.06	9,209,706.97	6,464,372.32	8,151,202.53	7,648,996.37
<u>Add</u>												
*Contribution from the Consolidated Fund	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,333.00	583,337.00
Social Insurance Contributions	1,511,938.48	1,725,309.76	1,814,885.42	1,890,243.66	1,611,367.20	1,912,819.35	1,729,978.52	1,749,951.36	1,578,034.57	1,871,186.34	1,596,859.98	2,130,030.70
Miscellaneous Receipts	4,225.30	4,344.65	30,603.00	3,060.37	2,964.35	30,779.04	2,903.36	2,809.67	31,893.81	2,889.54	2,609.86	29,830.19
<b>Subtotal</b>	<b>15,130,378.54</b>	<b>14,653,373.15</b>	<b>14,418,537.73</b>	<b>13,930,486.71</b>	<b>13,324,069.77</b>	<b>12,928,262.23</b>	<b>12,387,729.44</b>	<b>11,922,653.09</b>	<b>11,402,968.35</b>	<b>8,921,781.20</b>	<b>10,334,005.37</b>	<b>10,392,194.26</b>
<u>Less</u>												
Payments	(2,789,992.80)	(2,663,656.84)	(2,964,688.05)	(2,804,081.49)	(2,922,738.93)	(2,856,747.67)	(2,801,170.38)	(2,712,946.12)	(4,938,596.03)	(770,578.67)	(2,685,009.00)	(3,410,421.41)
Fund Account- Closing Balance	<b>12,340,385.74</b>	<b>11,989,716.31</b>	<b>11,453,849.68</b>	<b>11,126,405.22</b>	<b>10,401,330.84</b>	<b>10,071,514.56</b>	<b>9,586,559.06</b>	<b>9,209,706.97</b>	<b>6,464,372.32</b>	<b>8,151,202.53</b>	<b>7,648,996.37</b>	<b>6,981,772.85</b>

Updated 8 June 2015

**Note:**

\*The increase in payments from the Statutory Benefits Fund in December 2014 was as a result of the January 2015 benefits being paid in advance during December 2014 following the closure of Government offices during the Christmas period. The decrease in payments in January 2015 reflects this.

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

Source: Department of Social Security