

Table SS.4

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2014/15**

(\*For the purpose of this statement the contribution from the Consolidated Fund up to March 2015 will be calculated pro-rata although the contribution will be effected at the end of the financial year).

	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014
Fund Account- Opening Balance	13,030,881.76	12,507,052.74	12,323,050.31	11,945,237.36	11,784,459.90	11,226,110.65	11,062,961.37	10,721,766.93	10,511,621.06
<u>Add</u>									
*Contribution from the Consolidated Fund	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00
Social Insurance Contributions	1,511,938.48	1,725,309.76	1,814,885.42	1,890,243.66	1,611,425.33	1,912,819.35	1,730,199.13	1,749,990.58	1,575,442.38
Miscellaneous Receipts	4,225.30	4,344.65	30,603.00	3,060.37	2,964.35	30,779.04	2,903.36	2,809.67	-
<b>Subtotal</b>	<b>15,297,045.54</b>	<b>14,986,707.15</b>	<b>14,918,538.73</b>	<b>14,588,541.39</b>	<b>14,148,849.58</b>	<b>13,919,709.04</b>	<b>13,546,063.86</b>	<b>13,224,567.18</b>	<b>12,837,063.44</b>
<u>Less</u>									
Payments	(2,789,992.80)	(2,663,656.84)	(2,973,301.37)	(2,804,081.49)	(2,922,738.93)	(2,856,747.67)	(2,824,296.93)	(2,712,946.12)	(4,649,524.96)
<b>Fund Account- Closing Balance</b>	<b>12,507,052.74</b>	<b>12,323,050.31</b>	<b>11,945,237.36</b>	<b>11,784,459.90</b>	<b>11,226,110.65</b>	<b>11,062,961.37</b>	<b>10,721,766.93</b>	<b>10,511,621.06</b>	<b>8,187,538.48</b>

Updated 9 January 2015

**Note:**

\*The increase in payments from the Statutory Benefits Fund in December 2014 was as a result of the January 2015 benefits being paid in advance during December 2014 following the closure of Government offices during the Christmas period.

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

Source: Department of Social Security

**The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2013/14**

(\*For the purpose of this statement the contribution from the Consolidated Fund up to March 2014 has been calculated pro-rata although the contribution will be effected at the end of the financial year).

	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014
Fund Account- Opening Balance	16,138,729.67	15,861,623.89	15,653,941.38	15,331,751.17	15,436,577.59	15,325,126.91	14,993,049.71	14,832,798.72	14,667,564.70	11,723,423.08	14,183,693.57	13,785,903.10
<u>Add</u>												
*Contribution from the Consolidated Fund	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00	750,000.00
Social Insurance Contributions	1,488,043.82	1,533,805.21	1,623,040.12	1,883,517.69	1,616,041.31	1,556,980.79	1,781,738.10	1,684,938.75	1,505,440.83	1,941,439.11	1,497,499.11	1,810,832.94
Miscellaneous Receipts	2,606.90	3,205.73	36,568.64	4,243.49	4,024.89	31,284.02	3,032.44	2,637.95	32,752.79	2,762.83	2,484.65	30,670.42
<b>Subtotal</b>	<b>18,379,380.39</b>	<b>18,148,634.83</b>	<b>18,063,550.14</b>	<b>17,969,512.35</b>	<b>17,806,643.79</b>	<b>17,663,391.72</b>	<b>17,527,820.25</b>	<b>17,270,375.42</b>	<b>16,955,758.32</b>	<b>14,417,625.02</b>	<b>16,433,677.33</b>	<b>16,377,406.46</b>
<u>Less</u>												
Payments	(2,517,756.50)	(2,494,693.45)	(2,731,798.97)	(2,532,934.76)	(2,481,516.88)	(2,670,342.01)	(2,695,021.53)	(2,602,810.72)	(5,232,335.24)	(233,931.45)	(2,647,774.23)	(3,346,524.70)
<b>Fund Account- Closing Balance</b>	<b>15,861,623.89</b>	<b>15,653,941.38</b>	<b>15,331,751.17</b>	<b>15,436,577.59</b>	<b>15,325,126.91</b>	<b>14,993,049.71</b>	<b>14,832,798.72</b>	<b>14,667,564.70</b>	<b>11,723,423.08</b>	<b>14,183,693.57</b>	<b>13,785,903.10</b>	<b>13,030,881.76</b>

Updated 6 June 2014

**Note:**

\*The increase in payments from the Statutory Benefits Fund in December 2013 was as a result of the January 2014 benefits being paid in advance during December 2013 following the closure of Government offices during the Christmas period. The decrease in payments in January 2014 reflects this.

\*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

Source: Department of Social Security