

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2013/14

(*For the purpose of this statement the contribution from the Consolidated Fund up to March 2014 has been calculated pro-rata although the contribution will be effected at the end of the financial year).

	Apr 2013	May 2013	Jun 2013	Jul 2013	Aug 2013	Sep 2013	Oct 2013	Nov 2013	Dec 2013
Fund Account- Opening Balance	16,138,729.67	15,944,956.89	15,820,607.38	15,581,750.17	15,769,909.59	15,741,791.91	15,493,047.71	15,416,857.69	15,334,956.67
<u>Add</u>									
*Contribution from the Consolidated Fund	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00
Social Insurance Contributions	1,488,043.82	1,533,805.21	1,623,040.12	1,883,517.69	1,616,041.31	1,556,980.79	1,782,466.07	1,684,938.75	1,509,369.64
Miscellaneous Receipts	2,606.90	3,205.73	36,568.64	4,243.49	4,024.89	31,284.02	3,032.44	2,637.95	-
Subtotal	18,462,713.39	18,315,300.83	18,313,549.14	18,302,844.35	18,223,308.79	18,163,389.72	18,111,879.22	17,937,767.39	17,677,659.31
<u>Less</u>									
Payments	(2,517,756.50)	(2,494,693.45)	(2,731,798.97)	(2,532,934.76)	(2,481,516.88)	(2,670,342.01)	(2,695,021.53)	(2,602,810.72)	(5,007,488.11)
Fund Account- Closing Balance	15,944,956.89	15,820,607.38	15,581,750.17	15,769,909.59	15,741,791.91	15,493,047.71	15,416,857.69	15,334,956.67	12,670,171.20

Updated 7 January 2014

The monthly income, expenditure and balance of the Statutory Benefits Fund for Financial Year 2012/13

(*For the purpose of this statement the contribution from the Consolidated Fund up to March 2013 was calculated pro-rata although the contribution has been effected at the end of the financial year).

	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013
Fund Account- Opening Balance	17,490,100.27	17,402,607.87	17,545,925.09	17,266,797.18	17,437,686.18	17,376,658.42	17,361,030.67	17,163,011.84	16,978,846.46	14,408,120.04	16,882,994.18	16,772,975.07
<u>Add</u>												
*Contribution from the Consolidated Fund	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,333.00	833,337.00
Social Insurance Contributions	1,403,352.03	1,642,745.18	1,342,488.02	1,685,792.67	1,445,548.29	1,615,747.35	1,587,116.36	1,468,609.59	1,495,791.12	1,823,616.48	1,561,095.66	1,528,848.12
Miscellaneous Receipts	4,851.70	5,999.70	40,421.51	8,631.67	8,634.36	36,496.77	6,676.38	4,594.46	29,182.98	2,813.00	2,506.89	32,743.63
Subtotal	19,731,637.00	19,884,685.75	19,762,167.62	19,794,554.52	19,725,201.83	19,862,235.54	19,788,156.41	19,469,548.89	19,337,153.56	17,067,882.52	19,279,929.73	19,167,903.82
<u>Less</u>												
Payments	(2,329,029.13)	(2,338,760.66)	(2,495,370.44)	(2,356,868.34)	(2,348,543.41)	(2,501,204.87)	(2,625,144.57)	(2,490,702.43)	(4,929,033.52)	(184,888.34)	(2,506,954.66)	(3,029,174.15)
Fund Account- Closing Balance	17,402,607.87	17,545,925.09	17,266,797.18	17,437,686.18	17,376,658.42	17,361,030.67	17,163,011.84	16,978,846.46	14,408,120.04	16,882,994.18	16,772,975.07	16,138,729.67

Updated 6 June 2013

Notes:

*The increase in payments from the Statutory Benefits Fund in December 2012 was as a result of the January 2013 benefits being paid in advance during December 2012 following the closure of Government offices during the Christmas period. The decrease in payments in January 2013 reflects this.

*Please note that this statement, showing the monthly income, expenditure and balance of the Statutory Benefits Fund, is tentative. The figures will be revised on a monthly basis when the statistics for the website are updated.

Source: Department of Social Security