



**GOVERNMENT OF GIBRALTAR
PRESS OFFICE
No.6 Convent Place
Gibraltar
Tel: 70071; Fax: 74524**

PRESS RELEASE

No. 148/2007

Date. 22 June 2007

Offer for Sale of Redeveloped Residential Properties in the Upper Town

As part, both of the Government's affordable housing programme and Upper Town Regeneration Scheme, the Government will itself be redeveloping and offering for sale at cost, properties for owner-occupiers in the Upper Town.

The first series of properties are Calpe Barracks (Ex-Calpe married Quarters), Flat Bastion Barracks and 12 Castle Steps. The properties will be sold for owner occupation and refurbished to enable buyers to move into, with no works to the building required except for internal fitting out and furnishing.

Over the next few days detailed advertisements will be placed in the media by Government providing further details on each of these three buildings and purchase opportunities.

Calpe Barracks

Located in Calpe just off Willis's Road, this row of terraced houses will be converted from an early 1900's military barrack building which crowns the Upper Town. These properties offer magnificent views over the Old Town and to the bay beyond. These units are not identical and consist of a series of three and two bedroom houses consisting of contemporary open plan designs. Although sold without parking facilities, buyers of such properties will be offered the opportunity to purchase a parking space in the nearby Willis's multi-storey car park currently being built.

Flat Bastion Barracks

In line with other converted military barracks such as those present in Town Range and Rodgers Road, this military building will be converted into modern dwellings yet still enjoy traditional features such as high ceilings and sash windows. These two bedroom apartments offer magnificent views and are being sold with allocated parking spaces at road / terrace level. Communal gardens also form part of this development.

12 Castle Steps

Set within the heart of the Upper Town this property is currently being refurbished and converted into three and four bedroom apartments / maisonettes which share a common courtyard. Although sold without parking facilities, buyers of these flats will be offered the opportunity to purchase a parking space in the nearby Willis's multi-storey car park currently being built.

A Government spokesman stated *“the redevelopment of such properties is only part of a multi-faceted initiative to enhance and re populate our historic upper town area. Several other exciting projects will soon be announced all of which will contribute to the success of an urban regeneration.”*